

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION

In re:) Chapter 11
)
EASTERN LIVESTOCK CO., LLC,) Case No. 10-93904-BHL-11
)
Debtor.)

**MOTION TO COMPROMISE AND SETTLE
AND NOTICE OF OBJECTION DEADLINE**
(C&M Cattle)

James A. Knauer, as chapter 11 trustee (the "Trustee") for Eastern Livestock Co., LLC (the "Debtor"), hereby moves the Court, pursuant to Rule 9019(a) of the Federal Rules of Bankruptcy Procedure, to approve the compromise and settlement entered into between the Trustee and C&M Cattle ("C&M"). In support thereof, the Trustee states as follows:

1. The Trustee has concluded that C&M owes the Debtor \$378,198.68 on account of the Debtor's prepetition delivery of cattle to C&M. C&M asserts that it is entitled to set-off the amount of \$172,901.97 based on its prepetition delivery of cattle to the Debtor and an unpaid feed bill for which C&M remains unpaid.
2. After applying the right of setoff of the debts between the Debtor and C&M, the Trustee and C&M agree that C&M owes the Debtor a net total amount of \$205,296.71 (the "Settlement Amount"). C&M has agreed to pay the Settlement Amount.

NOTICE IS GIVEN that any objection must be filed with the Bankruptcy Clerk within **21 days** from date of service (December 14, 2012). Those not required or not permitted to file electronically must deliver any objection by U.S. mail, courier, overnight/express mail, or in person at:

Clerk, U.S. Bankruptcy Court
110 U.S. Courthouse
121 W. Spring St.
New Albany, IN 47150

The objecting party must ensure delivery of the objection to the party filing the motion. **If an objection is NOT timely filed, the requested relief may be granted.**

WHEREFORE, the Trustee moves the Court for an order approving the compromise and settlement as filed in this matter.

FAEGRE BAKER DANIELS LLP

By: /s/ Shiv Ghuman O'Neill

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